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24 October 2012

The Hon Anthony Albanese MP
Minister for Finance and Deregulation
Parliament House
CANBERRA ACT 2600

Business
Council of
Australia



Dear Anthony

Thank you for your letter of 23 April 2012 regarding the Moorebank Intermodal Terminal.

Jennifer Westacott and I have had the benefit of a full briefing on this project from the Department of Finance and Deregulation and I have had a number of follow up discussions with the Department.

The Business Council supports the Commonwealth strategy on this important piece of economic strategy. It is the most cost effective and practical strategy and should produce a better outcome for the Federal taxpayer and for NSW.

The formation of a GBE to optimise private sector funding, development and operation for eventual sale is a key factor in Business Council support for the Commonwealth strategy.

This is a model which could be used for similar projects where intergovernmental complexity and market factors make it difficult for the private sector to produce the optimum outcome and government is in a better position to deliver the project for eventual private sale.

We have advised the NSW Government of our support for the project and encouraged the NSW Government to give all possible support to expedite this vital project.

I have also sent this letter to Senator the Hon Penny Wong.

Yours sincerely

A handwritten signature in black ink, appearing to read "A.F. Shepherd".

A.F. (Tony) Shepherd AO
President